

LEGAL NOTICE

Lake County Agricultural Society, Inc.
December 2020 - November 2021

RECEIPTS:

| | |
|------------------------|------------------|
| Taxes | 5,353 |
| Admissions | 397,177 |
| Privilege Fees | 59,386 |
| Sales by Fair | 57,885 |
| Racing | 8,740 |
| Sales Activities | 0 |
| Utilities | 15,209 |
| Fees | 18,767 |
| Rentals | 226,377 |
| State & County Support | 149,076 |
| Local Gov't Funds | 3,200 |
| Restricted Support | 397,910 |
| Unrestricted Support | 165,659 |
| Interest | 7 |
| Total Receipts | <u>1,504,746</u> |

EXPENSES:

| | |
|-------------------------------|------------------|
| Salaries | 81,492 |
| Benefits | 12,999 |
| Administrative Costs | 8,664 |
| Race Supplies/Materials | 1,131 |
| Supplies Purchased for Resale | 0 |
| Other Supplies | 35,967 |
| Utilities | 85,010 |
| Racing | 105,979 |
| Professional Services | 147,137 |
| Property Services | 68,750 |
| Advertising | 15,655 |
| Repairs | 10,100 |
| Insurance | 17,427 |
| Rentals | 14,676 |
| Capital | 107,778 |
| Debt Service | 164,357 |
| Senior Fair | 15,835 |
| Contest Expenses | 22,943 |
| Junior Fair | 3,933 |
| Other Fair | 339,165 |
| Miscellaneous | 21,026 |
| Total Expenses | <u>1,280,024</u> |

Submitted by:

Michelle Byram
Secretary-Treasurer
Lake County Agricultural Society