

**[Lake County] Agricultural Society**  
*[Lake] County*  
*Statement of Receipts, Disbursements and*  
*Change in Fund Balance (Regulatory Cash Basis)*  
*For the Year Ended November 30, 2023*

<b>Operating Receipts</b>	
Taxes	\$5,236
Admissions	314,994
Privilege Fees	73,241
Rentals	223,191
Sustaining and Entry Fees	10,200
Pari-mutuel Wagering Commission	0
Other Operating Receipts	<u>81,433</u>
<i>Total Operating Receipts</i>	<u>708,295</u>
<b>Operating Disbursements</b>	
Wages and Benefits	109,585
Utilities	85,723
Professional Services	167,400
Equipment and Grounds Maintenance	62,954
Property and Rent Services	93,864
Race Purse	106,092
Senior Fair	16,261
Junior Fair	6,769
Capital Outlay	33,578
Other Operating Disbursements	<u>574,889</u>
<i>Total Operating Disbursements</i>	<u>1,257,115</u>
<i>Excess (Deficiency) of Operating Receipts</i> <i>Over (Under) Operating Disbursements</i>	<u>(548,820)</u>
<b>Non-Operating Receipts (Disbursements)</b>	
State Support	58,359
Local Support	3,200
Debt Proceeds	0
Donations/Contributions	592,327
Investment Income	7,704
Mortgage Income	0
Sale of Assets	0
Debt Service	<u>(27,053)</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>634,537</u>
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	85,717
Cash Balance, Beginning of Year	<u>467,985</u>
<i>Cash Balance, End of Year</i>	<u><u>\$553,702</u></u>

*The notes to the financial statements are an integral part of this statement.*