

LAKE Agricultural Society
LAKE County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2025

Operating Receipts

Taxes	5,089
Admissions	331,000
Privilege Fees	85,192
Rentals	233,576
Sustaining and Entry Fees	7,700
Pari-mutuel Wagering Commission	0
Other Operating Receipts	87,402

<i>Total Operating Receipts</i>	749,959
---------------------------------	---------

Operating Disbursements

Wages and Benefits	122,072
Utilities	92,386
Professional Services	190,214
Equipment and Grounds Maintenance	65,069
Property and Rent Services	107,355
Race Purse	122,996
Senior Fair	16,945
Junior Fair	7,699
Capital Outlay	108,430
Other Operating Disbursements	582,152

<i>Total Operating Disbursements</i>	1,415,318
--------------------------------------	-----------

<i>Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements</i>	(665,359)
---	-----------

Non-Operating Receipts (Disbursements)

State Support	10,161
Local Support	3,200
Debt Proceeds	0
Donations/Contributions	646,849
Investment Income	17,773
Mortgage Income	0
Sale of Assets	0
Debt Service	(28,401)

<i>Net Non-Operating Receipts (Disbursements)</i>	649,582
---	---------

<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	(15,777)
---	----------

Cash Balance, Beginning of Year	669,421
---------------------------------	---------

<i>Cash Balance, End of Year</i>	653,644
----------------------------------	---------

The notes to the financial statements are an integral part of this statement.

Jennifer Marie Taylor

